

DEC 11 4 35 PM 1953

Mortgage of Real Estate

State of South Carolina

ELLIE FARNEWORTH  
R.M.C.

TO ALL WHOM THESE PRESENTS MAY COME

William J. Carter and Aalee M. Carter, his wife,  
of Greenville County, in the State aforesaid,

SEND GREETING:

WHEREAS, the said mortgagor is indebted in and by a certain note of even date herewith for the principal sum of NINE THOUSAND AND NO/100 (\$9,000.00) - - - - - Dollars, bearing interest at the rate of ~~six~~ <sup>five</sup> per cent per annum, payable ~~semi-annually~~ <sup>monthly</sup> said note being payable to the order of The Life Insurance Company of Virginia, a corporation, at its Home Office, Richmond, Virginia, in installments as follows:

*w.j.c.*  
*a.m.c.* Payable in 240 monthly instalments due respectively January 11, 1954 and monthly thereafter; the first 239 instalments to be for \$59.40 each, and the final instalment to be for the remaining balance of principal, plus accrued interest thereon. Payment of each monthly instalment when received by noteholder shall be first applied to accrued interest at the rate of 5% per annum on the then outstanding balance of principal and the residue of said instalment payment to be applied to reduction of principal.

NOW KNOW ALL MEN, That the said mortgagor in consideration of the said Debt and Note aforesaid, and for the better securing the payment of the same or of any renewal or extension thereof in whole or in part, and the performance of the covenants herein contained, to the said The Life Insurance Company of Virginia, according to the condition of the said Note, and also in consideration of the further sum of one dollar to said mortgagor in hand well and truly paid by the said Company at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain and sell and release, unto the said The Life Insurance Company of Virginia, its successors and assigns the following property situated in the County of Greenville City or Town of Greenville, State of South Carolina, to wit:

All that certain piece, parcel or lot of land, with the buildings and improvements thereon, situate, lying and being near the City of Greenville, in the County of Greenville, State of South Carolina, on the Western side of Dargan Avenue and being known and designated as Lot 8 on plat of property of Talmer Cordell and James H. Campbell filed in Plat Book Z, at page 175, in the R.M.C. Office for Greenville County, South Carolina, said property is also as shown on a more recent plat prepared by Piedmont Engineering Service, Greenville, South Carolina, dated November 23, 1953, and entitled "Property of William J. Carter, near Greenville, South Carolina". The mortgaged premises have according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Western side of Dargan Avenue at the joint front corner of Lots 8 and 9 of said subdivision which iron pin is 157.1 feet in a Northerly direction from the intersection of Dargan Avenue and a 20 foot unnamed street, and running thence along the common line of Lots 8 and 9 S. 75-47 W. 175 feet to an iron pin; thence N. 14-13 W. 80 feet to an iron pin, the joint rear corner of Lots 7 and 8 of said subdivision; thence along the common line of said last mentioned lots N. 75-47 E. 175 Feet to an iron pin on the Western side of Dargan Avenue; thence along the Western side of Dargan Avenue S. 14-13 E. 80 feet to an iron pin, the beginning corner.

The above described property is the identical property conveyed to the mortgagor by deed of Perry F. Huff dated November 20, 1952, and recorded in the R. M. C. Office for Greenville County, South Carolina, in Deed Book 467, at page 208.

The mortgagors shall create a fund for payment of all taxes, special assessments and insurance premiums by depositing with the noteholder, on the days payments on account of principal and interest are due hereunder, an amount to be fixed from time to time by the noteholder, and there shall be no interest on said deposits.